

AVERY COUNTY SUMMARY – 2008

	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT
OUTPUT	\$84,260,921	\$14,474,986	\$22,605,692	1.4401	\$121,341,599
LABOR INCOME	\$44,449,833	\$3,994,807	\$6,313,005	1.2319	\$54,757,645
EMPLOYMENT	1,279	134	234	1.2876	1,647
TOTAL IMPACT OF HEALTH CARE INDUSTRY — LOCAL RETAIL SALES					\$19,516,564
MEDICAID EXPENDITURES					\$17,017,345
NUMBER OF MEDICAID ELIGIBLE					3,256
FEDERAL TRANSFER PAYMENTS					\$113,600,000

- In 2008 it is estimated that Avery County's health care industries produced over \$84 million in direct output revenue and contributed an additional \$36 million (indirect and induced) in health care goods and services for a total dollar output value that can be attributed to health care industries of \$121 million. The Output multiplier (1.4401) shows that for every \$1 in revenue produced by health care industries and additional \$0.44 was generated in the county's economy.
- Health care industries paid in wages and benefits to its employees over \$44 million (direct) and contributed an additional \$10 million (indirect and induced) for a total labor income that can be attributed to health care industries of \$54 million. The Labor Income multiplier (1.2319) shows that for every \$1 paid in wages/benefits paid to health care industry employees produced an additional \$0.23 in other wages/benefits throughout the county.
- In 2008 health care industries employed an estimated 1,279 (direct) and generated an additional 368 (indirect and induced) full/part time workers for a total work force that can be attributed to health care industries of 1,647. The Employment multiplier (1.2876) shows that for every 1 worker employed in the health care industry, an additional 0.28 workers are employed in the county's work force.
- In 2008, county total personal income and gross retail sales data show that approximately 35% of personal income generated was spent in local retail stores. Using this retail sales capture ratio of 35% it is estimated that the \$54 million paid to health care and support employees generated over \$19 million in local retail sales. Not all retail sales are taxed by the state or local governments. However, one can assume that much of the \$19 million generated by retail sales would be subject to both state and county taxes – generating additional revenue.

AVERY**2008**

Population	17,884
Area Sq. Miles	247
Persons per square mile	72
Number Employed	11,189
Unemployment Rate	5.8%
# of Industries	134
# of Households	8,277
Per Capita Income	\$31,007
Median Household Income	\$36,844
Total Personal Income	\$554,535,600
Gross County Retail Sales	\$197,646,000
Local Retail Sales Capture Ratio	35.64%
Federal Medical Transfer Payments	\$113,600,000
Number of Medicaid Eligibles	3,256
Medicaid Expenditures	\$17,071,345

HEALTH SECTOR	DIRECT IMPACT	INDIRECT IMPACT	INDUCED IMPACT	TYPE SAM MULTIPLIER	TOTAL IMPACT	ESTIMATED RETAIL SALES GENERATED
Pharmacies, Health and Personal Care Stores						
Output	\$6,077,825	\$1,008,773	\$1,347,667	1.3877	\$8,434,265	
Labor Income	\$2,785,282	\$279,489	\$396,390	1.2427	\$3,461,161	\$1,233,617
Employment	74	9	14	1.3108	97	
Home Health Care Services						
Output	\$20,664,558	\$2,389,071	\$5,603,050	1.3868	\$28,656,679	
Labor Income	\$10,477,428	\$657,071	\$1,474,352	1.2034	\$12,608,851	\$4,494,011
Employment	530	24	59	1.1562	613	
Physicians, Dentists, other Health Professionals						
Output	\$7,747,643	\$1,032,985	\$2,095,776	1.4038	\$10,876,405	
Labor Income	\$3,912,270	\$287,274	\$555,374	1.2154	\$4,754,918	\$1,694,734
Employment	78	10	22	1.4120	111	
Ambulatory and Outpatient Health Care Services						
Output	\$2,871,333	\$432,337	\$526,470	1.3339	\$3,830,140	
Labor Income	\$945,226	\$123,426	\$141,087	1.2798	\$1,209,739	\$431,172
Employment	15	4	6	1.6586	24	
Hospitals						
Output	\$34,340,116	\$8,170,372	\$8,478,334	1.4848	\$50,988,822	
Labor Income	\$17,130,744	\$2,232,650	\$2,507,393	1.2767	\$21,870,787	\$7,795,124
Employment	303	73	89	1.5349	465	
Nursing and Residential Care Facilities						
Output	\$12,559,446	\$1,441,448	\$4,554,394	1.4774	\$18,555,288	
Labor Income	\$9,198,883	\$414,897	\$1,238,409	1.1797	\$10,852,189	\$3,867,906
Employment	279	14	44	1.2076	336	
TOTAL						
Output	\$84,260,921	\$14,474,986	\$22,605,692	1.4401	\$121,341,599	
Labor Income	\$44,449,833	\$3,994,807	\$6,313,005	1.2319	\$54,757,645	\$19,516,564
Employment	1,279	134	234	1.2876	1,647	